UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

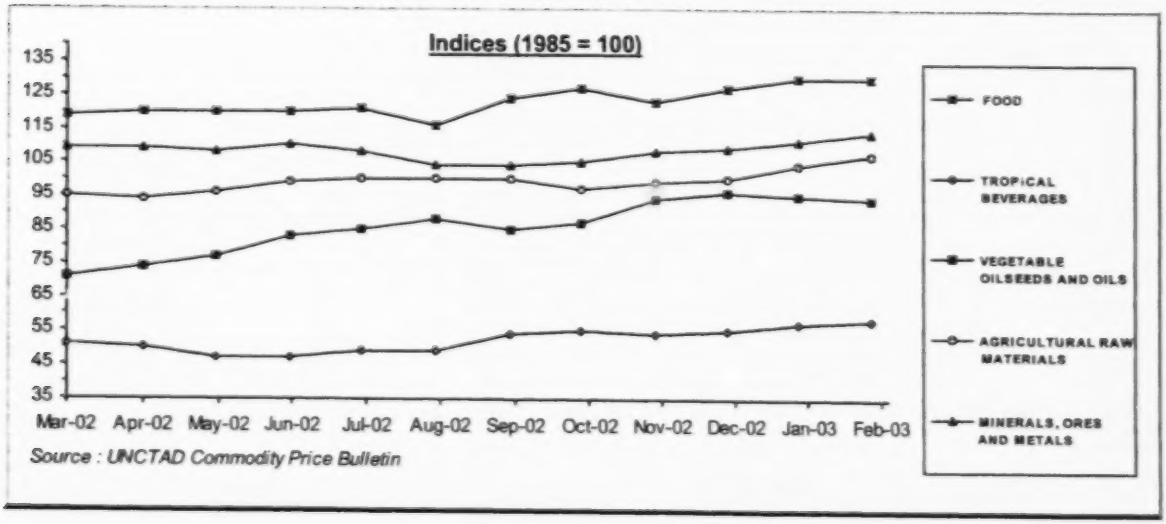
COMMODITY PRICE BULLETIN update

March 2003

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
ALL FOOD													
95	**99**	95	95	95	95	97	94	100	102	100	103	106	106
*** TROPICAL BEVERAGES AND FOOD**													
99	**101**	98	98	97	97	99	95	102	105	101	104	107	108
- TROPICAL BEVERAGES													
45	**52**	51	50	47	47	49	49	54	55	54	55	57	58
- FOOD													
124	**123**	119	120	120	120	121	116	124	127	123	127	130	130
*** VEGETABLE OILSEEDS AND OILS**													
68	**86**	71	74	77	83	85	88	85	87	94	96	95	94
AGRICULTURAL RAW MATERIALS													
101	**99**	95	94	96	99	100	100	100	97	99	100	104	107
MINERALS, ORES AND METALS													
107	**108**	109	109	108	110	108	104	104	105	108	109	111	114
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
99	**101**	98	98	98	99	100	98	101	102	102	104	107r	108
COMBINED INDEX IN TERMS OF SDR"S													
79	**78**	80	79	78	77	76	75	77	78	78	79	79	80



Source : UNCTAD Commodity Price Bulletin

United Nations

TD/B/CN.1/CPB/L.101/Rev.2

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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
March 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Mar 01 to Feb 02	Mar 02 to Feb 03	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
117	**134**	111	122	133	115	130	138	156	154	137	130	137	147
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE
129	**156**	126	125	124	136	151	165	192	194	183	165	155	154
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
113.6	**112**	112.0	..	..	..	..	..	..	..	..	..	..	..
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
87.4	**98.4**	84.0	86.0	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
174	**193**	189	190	198	202	200	191	188	185	187	185	200	199
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.
8.15	**7.13**	6.70	6.89	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.
98.9	**95.7**	109.0	103.7	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0r	97.0
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.
25.42	**24.18**	25.75	25.75	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44r	21.00
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2266	**2511**	1838	2142	1912	1883	1958	2217	2675	3083	3050	3125	3125e	3125e
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
194	**194**	179	179	188	190	200	196	206	196	199	193	197	204
FISH MEAL			ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE
506	**608**	593	609	625	631	619	617	615	606	593	588	607	590
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
70.31	**66.11**	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
47.23	**46.12**	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
60.76	**61.68**	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.59
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.
25.84	**33.98**	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.
43.3	**47.83**	48.08	48.06	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.
60.94	**63.5**	63.19	65.13	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.
26.14	**32.56**	28.85	28.98	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
March 2003

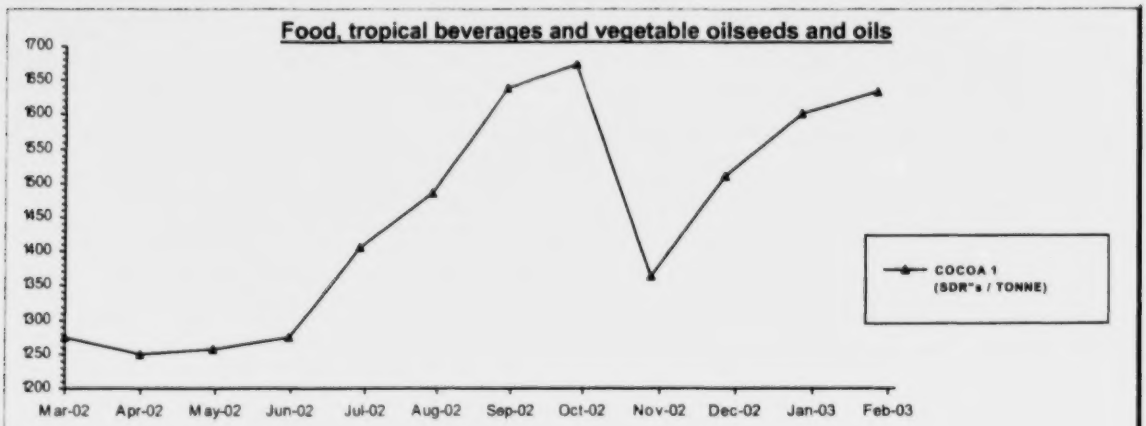
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages Mar 01 to Feb 02	Moving averages Mar 02 to Feb 03	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.
44.69	**49.44**	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.
52.23	**86.5**	72.21	71.18	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
910.7	**1447**	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.
187.9	**181.9**	195.2	185.6	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0
SOYBEANS			US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
193	**222**	191	195	197	200	218	227	236	229	243	241	244	243
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
366	**480**	353	370	397	438	470	503	494	517	577	585	535	521
SUNFLOWER OIL			ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
518	**596**	557	552	574	595	602	610	576	595	652	634	612	595
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
676	**732**	671	656	647	641	635	635	696	718	771	845	889	986
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
207	**280**	232	244	263	289	289	290	270	274	290	301	311	309
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
329	**440**	366	411	420	446	445	443	410	434	457	482	494	477
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
318	**439**	358	411	419	441	438	440	412	430	456	487	498	474
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
300	**410**	338	349	371	411	406	425	400	408	442	465	458	452
COTTONSEED OIL			US, F.O.B. GULF										US DOLLARS / TONNE
408	**668**	420	431	443	462	474	519	556	595	851	1043	1107	1115

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



Source : UNCTAD Commodity Price Bulletin

NOTE:

The quotation of cotton Giza 45 (Cotton 1) has been discontinued due to the small amount of production and replaced by Giza 70 (Cotton 8). Longer time series are available in the January 2003 issue of the Commodity Price Bulletin.

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN
March 2003 update

MONTHLY AVERAGE PRICES

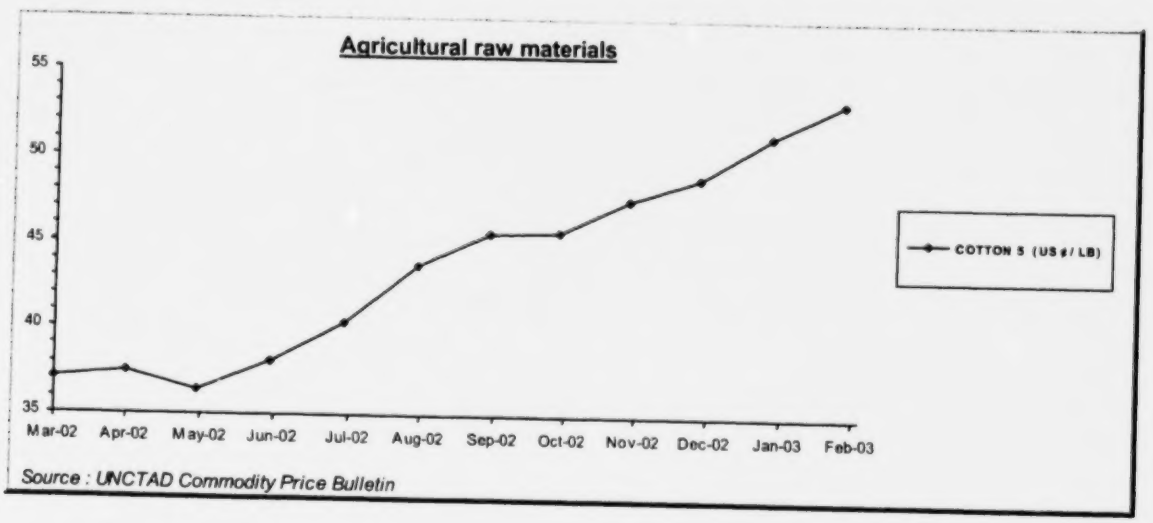
2 - AGRICULTURAL RAW MATERIALS

Moving averages Mar 01 to Feb 02	Moving averages Mar 02 to Feb 03	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
387	**566**	400	403	456	506	525	558	600	618	691	680	672	685
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2967	**2729**	2756	2734	2766	2775	2771	2722	2671	2688	2706	2718r	2718r	2718
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.
112.3	**104.3**	100.25	100.25	103.95	105.25	105.68	107.25	107.25	..	..	..	..	..
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.
78.25	**64.81**	70.80	69.55	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.
48.9	**48.24**	45.25	45.33	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..
COTTON 4			US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.
42.06	**46.17**	40.95	40.81	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.
41.12	**43.75**	37.03	37.50	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
44.79	**48.67**	42.05	41.40	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
42.29	**45.03**	39.50	38.70	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60
COTTON 8			EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.
115.6	**100.7**	106.25	106.25	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE
6045	**6742**	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3r	7784.9
WOOL 4			AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE
3597	**6073**	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1r	7348.9
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
340	**244**	350e	..	..	..	240	240	228	225	226	230	230	230
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
840	**766**	820	800	790	778	750	750	750	750	750	750	750	750
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
693	**657**	670	670	670	669	650	650	650	650	650	650	650	650
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.
202	**201**	197e	205e	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.8	**99.4**	92.7	94.2	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	104.3
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
250.3	**240**	221.1	220.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages													
Mar 01 to Feb 02	Mar 02 to Feb 03	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
192.5	**208.1**	186.6	188.7	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
499.4	**509.7**	480.0	480.0	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
398.9	**413.5**	373.50	373.80	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80
PLYWOOD 1 CM			AS ABOVE										US DOLLARS / CUBIC METER
602.2	**624.2**	563.79	564.24	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.
103.7	**145.9**	122.6	123.2	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2
RUBBER 1 $			AS ABOVE										US DOLLARS / TONNE
573.4	**823.5**	670.7	674.3	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3
RUBBER 3			RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
610.8	**917.2**	793.70	762.10	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40



Source : UNCTAD Commodity Price Bulletin

MONTHLY AVERAGE PRICES

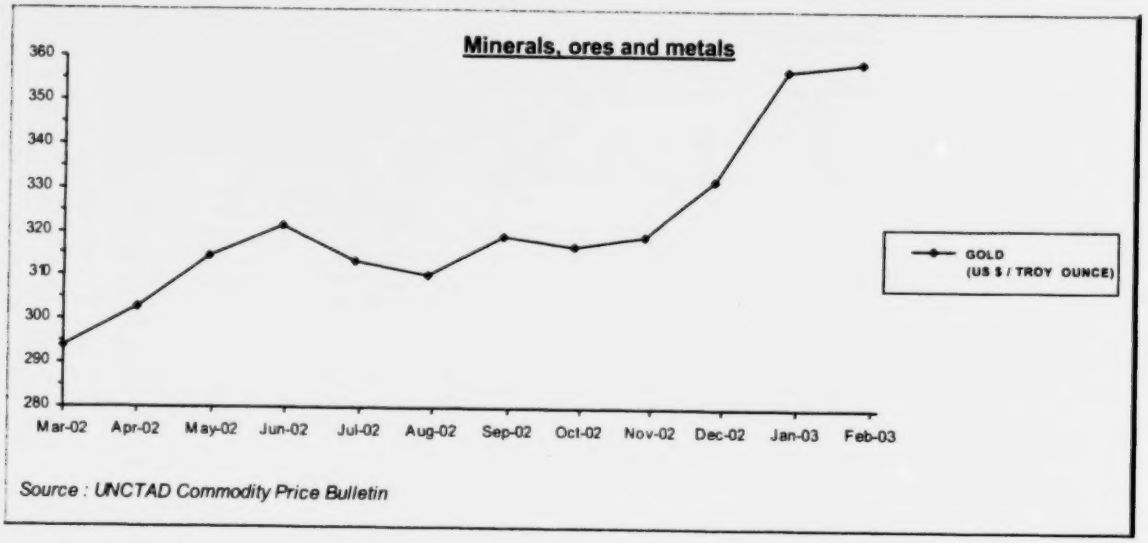
3 - MINERALS, ORES AND METALS

Moving averages Mar 01 to Feb 02	Moving averages Mar 02 to Feb 03	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
PHOSPHATE ROCK			KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE
41.43	**39.88**	41.00	41.00	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00
MANGANESE ORE			MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE
198	**198**	198	198	198	198	198	198	198	198	198	198	198	198e
IRON ORE 1			BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT
28.87	**28.62**	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2			AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT
28.88	**28.34**	28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM			LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE
1404	**1355**	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2
COPPER 1			LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE
1073	**1033**	1127.9	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7
COPPER 1 $			AS ABOVE										US DOLLARS / TONNE
1537	**1581**	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5
COPPER 2			US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.
73.5	**75.3**	77.3	75.6	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7
NICKEL 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
5824	**7153**	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0
NICKEL 2			N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.
267.7	**326.8**	296.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8
LEAD 1			LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE
332.9	**292.1**	337.6	327.4	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9
LEAD 1 $			AS ABOVE										US DOLLARS / TONNE
477.4	**446.7**	480.3	472.7	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9
LEAD 2			NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.
43.6	**43.5**	43.7	43.6	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6
ZINC 1			L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE
845	**778.9**	819.3	808.2	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2
ZINC 2			NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.
41.9	**38.6**	40.3	39.9	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7
TIN 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
4256	**4175**	3840	4021	4147	4283	4328	3831	3954	4239	4227	4234	4433	4568
TIN 2			EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.
15.91	**15.78**	14.54	14.44	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61
TIN 2 $			AS ABOVE										US DOLLARS / TONNE
4188	**4153**	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
Mar 01 to Feb 02	Mar 02 to Feb 03	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3	
60.53	**38.33**	35.31	35.00	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE	
275.1	**321.5**	294.05	302.68	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE	
436	**467.8**	457.00	465.05	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL	
23.11	**26.99**	23.64	25.43	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

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